

LIFE & ACCIDENT

Effective from 1st January 2017

PREMIUM GUIDE FOR GLOBAL LIFE INSURANCE BENEFIT

The following are the rates per \$1,000, £1,000 or €1,000 Global Life Benefit:

AGE	ANNUAL PREMIUM RATE	AGE	ANNUAL PREMIUM RATE	AGE	ANNUAL PREMIUM RATE
18	1.09	36	1.89	54	9.19
19	1.10	37	1.93	55	11.07
20	1.14	38	1.99	56	12.97
21	1.17	39	2.21	57	14.86
22	1.20	40	2.44	58	16.73
23	1.22	41	2.66	59	18.63
24	1.24	42	2.88	60	20.52
25	1.27	43	3.11	61	22.41
26	1.30	44	3.34	62	24.29
27	1.31	45	3.73	63	26.19
28	1.32	46	4.12	64	28.07
29	1.37	47	4.53	65	33.68
30	1.38	48	4.93	66	39.30
31	1.40	49	5.35	67	44.91
32	1.51	50	5.75	68	50.53
33	1.59	51	6.60	69	50.53
34	1.69	52	7.48		
35	1.78	53	8.34		

PAYMENT FREQUENCY SURCHARGES:

A 5% surcharge will be applied if premiums are paid monthly or quarterly, and a 3% surcharge will be applied if premiums are paid half-yearly.

EXAMPLES:

Person aged 37 requires £150,000 of Global Life benefit with a monthly payment frequency:

Monthly premium = $1.93 \times 1.05 \times £150,000 \div 1,000 \div 12 = £25.33$ per month

Person aged 41 requires \$500,000 of Global Life benefit with an annual payment frequency:

Annual premium = $2.66 \times \$500,000 \div 1,000 = \$1,330.00$ per year

PREMIUM GUIDE FOR OPTIONAL GLOBAL ACCIDENT BENEFIT

The following are the rates per \$1,000, £1,000 or €1,000 Global Accident Benefit:

AGE	ANNUAL PREMIUM RATE
18-69	1.54

PAYMENT FREQUENCY SURCHARGES:

A 5% surcharge will be applied if premiums are paid monthly or quarterly, and a 3% surcharge will be applied if premiums are paid half-yearly.

EXAMPLES:

Person aged 37 requires £150,000 of Global Accident benefit with a monthly payment frequency:

Monthly premium = $1.54 \times 1.05 \times £150,000 \div 1,000 \div 12 = £20.21$ per month

Person aged 41 requires \$500,000 of Global Accident benefit with an annual payment frequency:

Annual premium = $1.54 \times \$500,000 \div 1,000 = \770.00 per year

IMPORTANT NOTES: We reserve the right to load the premiums quoted in this guide, or to decline to offer cover if there are medical reasons for doing so, and/or if your occupation, country of residence, medical history and/or recreational/sporting activities expose you to a greater than normal risk.

William Russell Limited will confirm the exact medical requirements for the cover you apply for upon receipt of your application form. We reserve the right to request additional, specific medical evidence.

William Russell Limited will refund the cost of any medical examinations we have specifically requested, provided that you proceed with a policy and once your policy has been in force for 30 days if you pay annual premiums or for 180 days if you pay by instalments. The maximum amount we will reimburse will be \$520, £325 or €520 depending upon the currency of your plan. Reimbursement is also limited to the reasonable and customary charges we would expect to pay in your particular location.

MAXIMUM AGE

The maximum age of entry for the Global Life and Accident plan is 69, cover will automatically cease at renewal following your 70th birthday.

MAXIMUM GLOBAL LIFE BENEFIT

The maximum cover you apply for must not exceed 20 times your current annual salary, subject to a maximum benefit limit of \$1,500,000, £900,000, or €1,200,000.

MAXIMUM ACCIDENT BENEFIT

The maximum cover you apply for must not exceed your Global Life benefit, subject to a maximum benefit limit of \$500,000, £300,000, or €500,000 (reduced to \$335,000, £200,000, or €335,000 if you also apply for a Global Income plan).

MAXIMUM BENEFIT FOR GLOBAL LIFE AND ACCIDENT COMBINED

The total combined benefit of your Global Life and Accident Benefit cannot exceed \$1,500,000, £900,000, or €1,200,000.

PREMIUMS

Premiums are age-related and will usually increase as you get older. Premiums are subject to annual review and are not guaranteed for the duration of the plan.

INCOME PROTECTION

Effective from 1st January 2017

PREMIUM GUIDE FOR GLOBAL INCOME PROTECTION BENEFIT

3 MONTH DEFERMENT PERIOD:

The following are the rates per \$100, £100 or €100 Global Income Benefit:

AGE	ANNUAL PREMIUM RATE	AGE	ANNUAL PREMIUM RATE	AGE	ANNUAL PREMIUM RATE
18	2.01	34	2.16	50	4.43
19	2.01	35	2.17	51	4.88
20	2.01	36	2.20	52	5.32
21	2.04	37	2.22	53	5.76
22	2.04	38	2.36	54	6.24
23	2.04	39	2.50	55	6.70
24	2.05	40	2.65	56*	7.16
25	2.05	41	2.78	57*	7.65
26	2.05	42	2.92	58*	7.56
27	2.05	43	3.07	59*	7.50
28	2.07	44	3.23	60*	7.44
29	2.07	45	3.38	61*	7.37
30	2.07	46	3.53	62*	7.29
31	2.09	47	3.68	63*	7.29
32	2.09	48	3.84	64*	7.29
33	2.10	49	3.99		

* - Renewals Only

6 MONTH DEFERMENT PERIOD:

The following are the rates per \$100, £100 or €100 Global Income Benefit:

AGE	ANNUAL PREMIUM RATE	AGE	ANNUAL PREMIUM RATE	AGE	ANNUAL PREMIUM RATE
18	1.77	34	1.89	50	3.39
19	1.77	35	1.91	51	3.58
20	1.77	36	1.92	52	3.75
21	1.79	37	1.96	53	3.93
22	1.79	38	2.05	54	4.69
23	1.79	39	2.14	55	5.43
24	1.81	40	2.23	56*	6.18
25	1.81	41	2.31	57*	6.92
26	1.81	42	2.40	58*	6.87
27	1.83	43	2.50	59*	6.80
28	1.83	44	2.59	60*	6.74
29	1.83	45	2.68	61*	6.68
30	1.85	46	2.77	62*	6.62
31	1.85	47	2.84	63*	6.62
32	1.85	48	3.02	64*	6.62
33	1.86	49	3.21		

* - Renewals Only

PAYMENT FREQUENCY SURCHARGES:

A 5% surcharge will be applied if premiums are paid monthly or quarterly, and a 3% surcharge will be applied if premiums are paid half-yearly.

EXAMPLES:

Person aged 37 requires £25,000 of annual Global Income benefit with a 3 month deferment period and a monthly payment frequency:

Instalment premium = $2.22 \times 1.05 \times £25,000 \div 100 \div 12 = £48.56$ per month

Person aged 42 requires \$75,000 of annual Global Income benefit with a 6 month deferment period and an annual payment frequency:

Annual premium = $2.40 \times \$75,000 \div 100 = \$1,800.00$ per year

IMPORTANT NOTES: We reserve the right to load the premiums quoted in this guide, or to decline to offer cover if there are medical reasons for doing so, and/or if your occupation, country of residence, medical history and/or recreational/sporting activities expose you to a greater than normal risk.

William Russell Limited will confirm the exact medical requirements for the cover you apply for upon receipt of your application form. We reserve the right to request additional, specific medical evidence.

William Russell Limited will refund the cost of any medical examinations we have specifically requested, provided that you proceed with a policy and once your policy has been in force for 30 days if you pay annual premiums or for 180 days if you pay by instalments. The maximum amount we will reimburse will be \$520, £325 or €520 depending upon the currency of your plan. Reimbursement is also limited to the reasonable and customary charges we would expect to pay in your particular location.

MAXIMUM AGE

The maximum age of entry for the Global Income plan is 55. Once cover is in force you can continue to renew the policy up to age 64, cover will automatically cease on your 65th birthday.

DEFERMENT PERIOD

The Global Income plan is offered with a choice of a 3 or 6 month deferment period.

In the event of a claim, the deferment period is the amount of time before your first benefit will be paid.

MAXIMUM GLOBAL INCOME BENEFIT

The maximum cover you apply for must not exceed 75% of your annual salary subject to a maximum benefit limit of \$144,000, £90,000, or €144,000.

PREMIUMS

Premiums are age-related and will usually increase as you get older. Premiums are subject to annual review and are not guaranteed for the duration of the plan.